

**Village of Baldwinsville
Village Board Meeting Agenda
March 5, 2020**

Regular Meeting of the Village Board-7:30 p.m.

- 1. Pledge of Allegiance to the flag**
- 2. Approval of the Village Board meeting minutes from February 20, 2020.**
- 3. Citizen's Comments**
 - **Rotarian Scott Northrup to discuss Seneca River Days – June 12 & June 13, 2020**
- 4. Trustees' Comments**
- 5. Mayor's Comments**
- 6. Department Heads**
 - A. Attorney
 - B. Codes Officer
 - C. Village Clerk
 - D. Treasurer
 - E. Senior Center
 - F. Public Works
 - G. Police
- 7. Pending Business**
- 8. New Business**
 - A. **Motion** to set a Public Hearing for Thursday, March 19, 2020, at 7:30 p.m. to hear comments regarding the 2020 Community Development Funding Requests and amendments to the Five-Year Community Development project plan.
 - B. **Motion** to authorize the mayor to sign a grant agreement with Onondaga County Community Development for building improvement construction at the Canton Woods Senior Center.
 - C. **Motion** to approve the Department of Public Works' request to transfer \$9,588.00 from the In-Lieu-of-Parks Reserve Fund to the General Fund for the purchase of dock floats to replace aging floats on our SSWT docking system.
 - D. **Motion** to receive quotes for the replacement of the carpet in Village Hall.
 - E. **Motion** to award the quote for the replacement of the carpet in Village Hall to Sposato Floor Covering Companies in the amount of \$6,895.00.
 - F. **Motion** to authorize the Village Engineer to commence upgrades to the Village Hall, improvements at the DPW truck port and improvements in the Village with respect to the Main Street grant, portions of which are the Village's financial responsibility, at a cost of approximately \$170,000.00.

The finance authorization is statutory and attached.
- 9. Motion to pay bills as audited**
- 10. Motion to adjourn the meeting**

STATUTORY INSTALLMENT BOND RESOLUTION

Dated, March 5, 2020

WHEREAS, the Village Board of the Village of Baldwinsville, N. Y., by a resolution duly adopted on the 5th day of March, 2020, authorized the Village Engineer to commence upgrades to the Village Hall, improvements at the DPW truck port and improvements in the Village with respect to the Main Street grant, portions of which are the Village's financial responsibility, at a cost of approximately \$170,000.00; and

WHEREAS, such cost is to be paid from the proceeds of obligations issued pursuant to the Local Finance Law,

NOW, THEREFORE, BE IT RESOLVED:

1. The specific object or purpose for which obligations are to be issued pursuant to this resolution is to finance the cost of upgrades to the Village Hall, improvements at the DPW truck port and improvements in the Village with respect to the Main Street grant, portions of which are the Village's financial responsibility.

2. The maximum cost of such improvement items is \$170,000.00, and the plan of financing such cost is by the issuance of a statutory installment bond in the amount of \$170,000.00 pursuant to this resolution.

3. The following determinations are hereby made:

(a) The period of probable usefulness of such improvements is ten years.

(b) The subdivision of paragraph a of section 11.00 of the Local Finance Law which is applicable in the circumstances is subdivision "24".

(c) The proposed maturity of the obligation authorized by this resolution will not be in excess of five years.

4. That the Village of Baldwinsville issue its statutory installment bond in the amount of \$170,000.00 to finance such cost in accordance with the financial plan set forth above. Such bond shall be dated approximately as of the date of the commencement of the project and the power to fix and determine the exact date of such bond is hereby delegated to the Mayor.

5. Such bond shall be in the amount of \$170,000.00, and shall mature the 1st day of April, 2023 and shall be paid in three (3) annual installments.

The power to determine the date upon which such installments of principal and of interest shall become due and payable is hereby delegated to the Mayor. The bond shall be issued in bearer form without coupons and shall not contain a power to convert to registered form. The bond shall bear interest at a rate not exceeding six per centum per annum payable semi-annually. Interest will not be paid on any installment of

principal, or of interest, after the due date thereof. Both the installments of principal of and the interest on this bond will be evidenced by notation on the bond at the time of the payment. The bond shall be in substantially the following form:

“STATUTORY INSTALLMENT BOND \$170,000.00

STATE OF NEW YORK

COUNTY OF ONONDAGA

VILLAGE OF BALDWINSVILLE

VILLAGE HALL IMPROVEMENTS - 2020

The Village of Baldwinsville, in the County of Onondaga, a municipality of the State of New York, hereby acknowledges itself indebted and for value received promises to pay to Solvay Bank the principal sum of One Hundred-Seventy Thousand Dollars (\$170,000.00) (in (2) equal annual installments of Fifty Thousand Six Hundred Sixty-seven Dollars (\$56,667.00) on the 1st day of April in the years 2021 and 2022 and one installment of Fifty Thousand Six Hundred Sixty-six Dollars (\$56,666.00) on the 1st day of April in the year 2023 and to pay interest on the unpaid balance of such principal sum at the rate of Two and ninety-five hundredths per centum (2.95.%) per annum, annually on the first day of October and in each year from the date of this bond until it matures. Interest will not be paid on any installment of principal, or of interest, after the due date thereof. Both the installments of principal of and the interest on this bond will be paid to the registered owner of this bond in lawful money of the United States only upon presentation of this bond for notation of any such payment thereon at the office of the Village of Baldwinsville, 16 West Genesee Street, Baldwinsville, New York.

This bond is a statutory installment bond, the principal sum of which cannot exceed Five Million Dollars (\$5,000,000) unless it is issued and sold to the United States of America or any agency thereof, and is issued pursuant to section 62.10 of the Local Finance Law and pursuant to a bond resolution entitled “Statutory Installment Bond Resolution Dated March 5, 2020”, duly adopted by the Village Board of the Village of Baldwinsville on the 5th day of March, 2020. This bond may not be converted into a coupon bond. This bond is non-callable.

The faith and credit of such Village of Baldwinsville are hereby irrevocably pledged for the punctual payment of the installments of principal of and the interest on this bond according to its terms.

It is hereby certified and recited that all conditions, acts and things required by the Constitution and statutes of the State of New York to exist, to have happened and to have been performed precedent to and in the issuance of this bond, exist, have happened and have been performed, and that this bond, together with all other indebtedness of such Village of Baldwinsville is within every debt and other limit prescribed by the Constitution and laws of such State.”

6. The Mayor is hereby delegated the power to prepare such bond and to sell such bond at private sale at not less than par and accrued interest, and at such sale to fix the interest rate to be borne by such bond within the limitations as set forth in this resolution. The Mayor shall deliver such bond to the purchaser thereof only against cash or a certified check. The proceeds of sale of the bond shall be deposited in a special bank account as required by section 165.00 of the Local Finance Law. The powers delegated to the Mayor by this resolution shall be exercised in conformity with the provisions of the Local Finance Law.

7. The validity of the bond herein authorized may be contested only if (1) such obligation is authorized for an object or purpose for which the Village of Baldwinsville is not authorized to expend money, or (2) the provisions of law which should be complied with at the date of the publication of such resolution or summary thereof, or certificate, as the case may be, are not substantially complied with, and an action, suit or proceeding contesting such validity, is commenced within twenty days after the date of such publication, or (3) Such obligations are authorized in violation of the provisions of the Constitution.

8. Pursuant to the provisions of the Tax Reform Act of 1986, as amended, this Board expressly represents that the Village will not issue more than ten million dollars (\$10,000,000.00) of tax exempt obligations in any calendar year and directs that a copy of this Resolution be furnished to the bond purchaser.

9. This resolution shall take effect immediately.